

## Addendum (No. 52 of F.Y. 2021 – 2022)

### Potential Risk Class Matrix for Debt Schemes of L&T Mutual Fund:

Investors are requested to note that pursuant to the SEBI circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, the existing debt schemes of L&T Mutual Fund ("the Fund") have been classified in terms of Potential Risk Class matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration viz. MD of the scheme) and maximum credit risk (measured by Credit Risk Value viz. CRV of the scheme). Accordingly, the type of these schemes has been modified to include the Potential Risk Class matrix. Details of the Potential Risk Class matrix and the revised type of schemes are given below :

Sr. No.	Scheme	Type of the Scheme	Potential Risk Class (PRC) Matrix			
			Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
1.	L&T Overnight Fund	An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk	Relatively Low (Class I)	A-I		
2.	L&T FMP – SERIES XVIII Plan B (1229 Days)	A close-ended debt fund. A relatively low interest rate risk and relatively low credit risk	Moderate (Class II)			
3.	L&T FMP – SERIES XVIII Plan D (1155 Days)	A close-ended debt fund. A relatively low interest rate risk and relatively low credit risk	Relatively High (Class III)			
4.	L&T FMP - Series XVII - Plan B (1452 days)	A close-ended debt fund. A relatively low interest rate risk and relatively low credit risk				
5.	L&T Gilt Fund	An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
6.	L&T Flexi Bond Fund	An open-ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.	Relatively Low (Class I)			
7.	L&T Triple Ace Bond Fund	An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.	Moderate (Class II)			
8.	L&T Banking and PSU Debt Fund	An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.	Relatively High (Class III)	A-III		
9.	L&T Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (please refer to page no.17 under the section "Asset Allocation Pattern" in the SID for details on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
10.	L&T Liquid Fund	An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk.	Relatively Low (Class I)		B-I	
11.	L&T Ultra Short Term Fund	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.	Moderate (Class II)			
12.	L&T Money Market Fund	An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.	Relatively High (Class III)			
13.	L&T FMP SERIES XVIII Plan C (1178 Days)	A close-ended debt fund. A relatively low interest rate risk and moderate credit risk.				
14.	L&T Short Term Bond Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 16 under the section "Asset Allocation Pattern" in the SID for details on Macaulay Duration). A moderate interest rate risk and moderate credit risk.	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Relatively Low (Class I)			
			Moderate (Class II)		B-II	
			Relatively High (Class III)			
15.	L&T Resurgent India Bond Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay Duration). A relatively high interest rate risk and moderate credit risk.	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)		B-III	
16.	L&T Credit Risk Fund	An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)			C-III

This addendum forms an integral part of the Scheme Information Document (SID) & Key Information Memorandum (KIM) of the above schemes. All other terms and conditions of the SIDs & KIMs of the above schemes remain unchanged.

**For L&T Investment Management Limited**  
**CIN: U65991MH1996PLC229572**  
(Investment Manager to L&T Mutual Fund)

**Date :** November 30, 2021  
**Place :** Mumbai

Sd/  
Authorised Signatory

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**